

UNIFIED SCHOOL DISTRICT NO. 202

Kansas City, Kansas

Financial Statements

For the Year Ended June 30, 2023

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Preliminary Draft

UNIFIED SCHOOL DISTRICT NO. 202
Financial Statements
For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 202
Kansas City, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 202, Kansas City, Kansas (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts, expenditures and unencumbered cash-district activity, and the summary of receipts and disbursements-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2023, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Emphasis of Matter

Prior Period Adjustment

As discussed in Note 12 to the financial statements, certain corrections in amounts previously recorded as of June 30, 2022, were discovered by management of the District during the current year. Accordingly, these amounts have been restated in the June 30, 2023, financial statements now presented, and adjustments have been made to beginning unencumbered cash to correct the errors. Our opinion is not modified with respect to these corrections.

Other Matters

Other Matter

The 2022 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 6, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 3, 2023

UNIFIED SCHOOL DISTRICT NO. 202
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:								
General Funds:								
General	\$ -	\$ -	\$ -	\$ 31,175,514	\$ 31,175,514	\$ -	\$ 92,473	\$ 92,473
Supplemental General	337,145	-	2,707	9,848,492	9,705,562	482,782	155,559	638,341
Special Purpose Funds:								
At-Risk (4 Year Old)	393,130	-	-	250,000	248,411	394,719	-	394,719
At-Risk (K-12)	4,102,140	-	-	9,322,540	7,840,127	5,584,553	21,213	5,605,766
Bilingual Education	166,922	-	-	800,000	761,869	205,053	-	205,053
Virtual Education	144,279	-	-	81,000	42,000	183,279	-	183,279
Capital Outlay	14,691,325	-	536,815	4,679,280	3,193,043	16,714,377	1,110,409	17,824,786
Food Service	2,802,475	-	-	2,592,864	2,179,958	3,215,381	1,495	3,216,876
Professional Development	101,786	-	-	885	13,399	89,272	-	89,272
Special Education	5,806,799	-	-	6,873,562	7,224,824	5,455,537	859	5,456,396
Vocational Education	503,602	-	-	907,382	810,455	600,529	-	600,529
Parent Education Program	210,388	-	-	400,934	283,235	328,087	-	328,087
Student Material Revolving	1,118,317	[547,385]	-	1,735,053	209,743	2,096,242	-	2,096,242
KPERS Special								
Retirement Contribution	-	-	-	4,402,310	4,402,310	-	-	-
Federal Grants	[1,030,315]	547,385	-	4,050,259	6,972,347	[3,405,018]	982,830	[2,422,188]
District Activity	11,868	-	-	42,820	42,879	11,809	-	11,809
Contingency Reserve	2,273,487	-	-	-	-	2,273,487	-	2,273,487
Donations and Grants	[4,595]	-	-	356,589	249,658	102,336	-	102,336
Aquatic	[21,254]	-	-	209,899	174,683	13,962	-	13,962
Bond and Interest Fund:								
Bond and Interest	7,290,666	-	-	7,347,997	7,554,380	7,084,283	-	7,084,283
Capital Project Fund:								
Bond Fund	5,174,922	-	63,461	170,163	4,313,111	1,095,435	2,529,931	3,625,366
Total Primary Government	44,073,087	-	602,983	85,247,543	87,397,508	42,526,105	4,894,769	47,420,874
Related Municipal Entity:								
Recreation Commission								
General Fund	1,627,733	-	-	1,281,139	1,581,481	1,327,391	-	1,327,391
Employee Benefits Fund	510,586	-	-	216,523	194,748	532,361	215	532,576
Operating Funds	841	-	-	8,123	6,036	2,928	-	2,928
Total Related Municipal Entity	2,139,160	-	-	1,505,785	1,782,265	1,862,680	215	1,862,895
Total Reporting Entity (Excluding Agency Funds)	\$ 46,212,247	\$ -	\$ 602,983	\$ 86,753,328	\$ 89,179,773	\$ 44,388,785	\$ 4,894,984	\$ 49,283,769

Composition of Cash

Bank of Labor	
Checking Account-District	\$ [4,505,583]
Bond Proceeds-District	76,749
Investments-District	10,241,682
Food Service Account-District	3,216,876
Certificates of Deposit-District	38,673,647
Petty Cash Account-District	1,484
Credit Card Service-District	10,401
Checking Accounts-Activity Funds	321,516
Operating Funds-Recreation Commission	1,796,088
Money Market-Recreation Commission	42,360
Petty Cash Account-Recreation Commission	2,928
Total Cash	49,878,148
Less Agency Funds per Schedule 3	[594,379]
Total Reporting Entity (Excluding Agency Funds)	\$ 49,283,769

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 202 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present USD No. 202 (the primary government) and its related municipal entity. The related municipal entity is included in the District's reporting entity because of the significance of its operational and financial relationship with the District.

Related Municipal Entity. The related municipal entity section of the financial statements includes the financial data of the related municipal entity. This related municipal entity is reported separately to emphasize that it is legally separate from the District. The governing body of this related municipal entity is appointed by the District.

Recreation Commission. Turner Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission only has powers granted by K.S.A. 12-1928.

Reimbursed Expenses

Expenditures in the amount of \$18,685 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types (Continued)

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The 2022-2023 budget was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior years accounts payable and encumbrances.

Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

A legal operating budget is not required for capital projects funds, agency funds, and the following special purpose funds: Student Material Revolving, Contingency Reserve, District Activity, Donations and Grants, Aquatic, and the Recreation Commission Operating Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2023, the District held the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Rating U.S.</u>
		<u>Less than 1</u>	<u>Greater than 1</u>	
U.S. Treasury Notes	\$ 22,180,579	\$ 22,180,579	\$ -	S&P AA+
U.S. Treasury Bills	987,120	987,120	-	S&P AA+
Federal Home Loan Bank Notes	7,982,003	7,982,003	-	S&P A-1
Fidelity Government Money Market Fund	25,713	25,713	-	N/A
Total investments measured at fair value	<u>\$ 31,175,415</u>	<u>\$ 31,175,415</u>	<u>\$ -</u>	

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods."

As of June 30, 2023, the District's carrying amount of deposits was \$16,861,356 and the bank balance was \$21,636,652. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$7,077,019 was covered by federal depository insurance, and \$14,559,633 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 2 - Deposits and Investments (Continued)

As of June 30, 2023, the Recreation Commission's carrying amount of deposits was \$1,841,376 and the bank balance was \$1,856,727. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$1,606,727 was collateralized with securities held by the pledging financial institutions' agents in the Commission's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Long-Term Debt

The District is subject to statutes of the State of Kansas, which limit the bonded debt outstanding to 14% of the assessed valuation. The District requested and received approval under K.S.A. 75-2315 which allows the issuance of bonded debt in excess of the general bond debt limitation.

Following is a summary of changes in the District's long-term debt for the year ended June 30, 2023:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
G.O. Bonds To Be Paid With:					
Tax Levies					
Series 2013	\$ 4,135,000	\$ -	\$ 2,015,000	\$ 2,120,000	\$ 156,375
Series 2019-A	22,805,000	-	800,000	22,005,000	890,850
Series 2019-B	1,585,000	-	1,585,000	-	21,794
Series 2020	6,850,000	-	1,090,000	5,760,000	128,350
Series 2022	22,420,000	-	300,000	22,120,000	567,011
	<u>57,795,000</u>	<u>-</u>	<u>5,790,000</u>	<u>52,005,000</u>	<u>1,764,380</u>
Finance Leases					
Energy Retrofitting QZAB	229,793	-	57,448	172,345	10,599
HVAC Upgrades QZAB	64,112	-	15,648	48,464	960
Computer Hardware	189,494	-	189,494	-	-
	<u>483,400</u>	<u>-</u>	<u>262,591</u>	<u>220,809</u>	<u>11,559</u>
Revolving Loans:					
Recreation Comm. Improvements	<u>37,659</u>	<u>-</u>	<u>37,659</u>	<u>-</u>	<u>1,525</u>
Total	<u>\$ 58,316,059</u>	<u>\$ -</u>	<u>\$ 6,090,250</u>	<u>\$ 52,225,809</u>	<u>\$ 1,777,464</u>

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 4 - Long-Term Debt (Continued)

General Obligation Bonds. Following is a detailed listing of the District's general obligation bonds:

<u>Debt Issue</u>	<u>Interest Rates</u>	<u>Date Issued</u>	<u>Maturity Date</u>	<u>Original Amount</u>	<u>Balance June 30, 2023</u>
G.O. Bonds to be paid with tax levies:					
Series 2013	5.00%	12/19/2013	9/1/2023	\$ 19,500,000	\$ 2,120,000
Series 2019-A	2.00% - 5.00%	04/16/2019	9/1/2034	44,000,000	22,005,000
Series 2020	1.85% - 2.25%	03/05/2020	9/1/2027	8,440,000	5,760,000
Series 2022	3.34%	05/26/2022	9/1/2037	22,420,000	22,120,000
					<u>\$ 52,005,000</u>

Annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	5,080,000	1,750,376	6,830,376
2025	4,280,000	1,600,303	5,880,303
2026	4,305,000	1,452,726	5,757,726
2027	3,160,000	1,302,588	4,462,588
2028	3,280,000	1,177,182	4,457,182
2029-2033	15,045,000	4,050,736	19,095,736
2034-2038	16,855,000	1,417,961	18,272,961
	<u>\$ 52,005,000</u>	<u>\$ 12,751,871</u>	<u>\$ 64,756,871</u>

As of June 30, 2023, the remaining principal balance of outstanding debt issues previously defeased is \$32,635,000.

Finance Leases. The District has also entered into several leases to fund equipment, computers and energy efficiency upgrades. A summary of these finance leases is as follows:

<u>Finance Leases:</u>	<u>Interest Rate</u>	<u>Date Issued</u>	<u>Maturity Date</u>	<u>Original Amount</u>	<u>Balance June 30, 2023</u>
Energy Retrofitting QZAB	4.92%	08/04/2011	03/01/2026	\$ 833,000	\$ 172,345
HVAC Upgrades QZAB	1.59%	08/04/2011	03/01/2026	214,000	48,464
					<u>\$ 220,809</u>

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 4 - Long-Term Debt (Continued)

Annual lease payment requirements to maturity for the finance leases is as follows:

Year Ended <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	73,347	8,482	81,829
2025	73,602	5,401	79,003
2026	73,860	2,316	76,176
	<u>\$ 220,809</u>	<u>\$ 16,200</u>	<u>\$ 237,009</u>

NOTE 5 - Interfund Transfers

Interfund transfers for the year ended June 30, 2023, were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General	Special Education	\$ 3,993,353	K.S.A. 72-5167
General	Bilingual Education	500,000	K.S.A. 72-5167
General	Virtual Education	81,000	K.S.A. 72-5167
General	Parent Education Program	30,000	K.S.A. 72-5167
General	Vocational Education	500,000	K.S.A. 72-5167
General	Student Materials Revolving	636,058	K.S.A. 72-5167
General	At-Risk (K-12)	7,500,000	K.S.A. 72-5167
Supplemental General	Bilingual Education	1,600,000	K.S.A. 72-5143
Supplemental General	Special Education	350,000	K.S.A. 72-5143
Supplemental General	Student Materials Revolving	1,098,995	K.S.A. 72-5143
Supplemental General	At-Risk (4 Year Old)	250,000	K.S.A. 72-5143
Supplemental General	At-Risk (K-12)	1,820,000	K.S.A. 72-5143
Total		<u>\$ 18,359,406</u>	

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 6 - Defined Benefit Pension Plan

Plan Description. The District and the Recreation Commission participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of \$500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer \$1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first \$253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining \$871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, \$600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total \$271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District and the Recreation Commission received and remitted amounts equal to the statutory contribution rate, which totaled \$4,402,310 and \$43,405, respectively, for the year ended June 30, 2023.

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 6 - Defined Benefit Pension Plan (Continued)

Net Pension Liability. As of June 30, 2023, the proportionate share of the collective net pension liability reported by KPERS was \$40,394,577 for the District and \$413,831 for the Recreation Commission. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 7 - Termination Benefits

The District has a plan which covers personnel who voluntarily take early retirement. A certified employee is eligible for early retirement if such employee is a full-time employee, not less than 60 years of age and not more than 65 years of age, and has ten years or more of service with the District and twenty years or more of service credit with the Kansas Public Employees Retirement System. The benefits from this plan are computed using a formula based upon years of service and is payable semiannually.

The annual scheduled payments under this program are as follows:

<u>Year</u> <u>Ended</u>	<u>Amount</u>
6/30/2024	\$ 220,815
6/30/2025	112,498
6/30/2026	56,259
6/30/2027	25,975
	<u>\$ 415,548</u>

NOTE 8 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of the funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2023.

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. The District has joined other Kansas school districts to participate in Kansas Association of School Boards (KASB) workers compensation insurance risk pool. The pool operates as a common risk management and insurance program for certain Kansas school districts. The District pays an annual premium to the pool for its workers compensation insurance coverage. The District's contractual agreement with KASB provides that KASB will be self-sustaining through member premiums and the liability limits for each accident, employee, and policy is \$1,000,000. The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

UNIFIED SCHOOL DISTRICT NO. 202
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 10 - Compensated Absences

The District gives each teacher ten (10) days paid annual leave for illness or personal use. This paid leave may be accumulated to a maximum of one hundred and twenty (120) days and shall include the amount allotted for the current year. The District gives classified employees, with the exception of bus drivers, leave time at a rate of one (1) work day paid leave per month of employment calculated from the original date of employment. Example, a ten (10) month employee receives ten (10) days leave time; a twelve (12) month employee receives twelve (12) days leave time. This paid leave may be accumulated to a maximum of one hundred and twenty (120) days and shall include the amount allotted for the current year. A teacher retiring from the District shall be paid at the rate of the current daily substitute pay for each day of accumulated leave upon retirement; classified employees are paid at their current rate of pay. As of June 30, 2023, the liability for accumulated leave time was \$162,345. If employees are terminated or resign, leave pay is only paid for current years' time earned but not used.

NOTE 11 - Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE 12 - Prior Period Adjustment

During the year ended June 30, 2023, management of the District corrected beginning unencumbered cash in the Student Material Revolving and Federal Grants funds. The restatements are as follows:

	Student Material Revolving Fund	Federal Grants Fund
Unencumbered cash, beginning	\$ 1,118,317	\$ [1,030,315]
Prior period adjustment	<u>[547,385]</u>	<u>547,385</u>
Unencumbered cash, beginning, restated	<u>\$ 570,932</u>	<u>\$ [482,930]</u>

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 202
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2023

Fund	Total Budget	Adjustment to Comply with Legal Maximum Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
Governmental Type Funds:						
General Funds:						
General Fund	\$ 32,027,985	\$ [871,156]	\$ 18,685	\$ 31,175,514	\$ 31,175,514	\$ -
Supplemental General	9,705,562	-	-	9,705,562	9,705,562	-
Special Purpose Funds:						
At-Risk (4 Year Old)	393,130	-	-	393,130	248,411	[144,719]
At-Risk (K-12)	11,569,000	-	-	11,569,000	7,840,127	[3,728,873]
Bilingual Education	966,922	-	-	966,922	761,869	[205,053]
Virtual Education	140,000	-	-	140,000	42,000	[98,000]
Capital Outlay	14,498,840	-	-	14,498,840	3,193,043	[11,305,797]
Food Service	4,466,000	-	-	4,466,000	2,179,958	[2,286,042]
Professional Development	50,000	-	-	50,000	13,399	[36,601]
Special Education	9,783,600	-	-	9,783,600	7,224,824	[2,558,776]
Vocational Education	836,750	-	-	836,750	810,455	[26,295]
Parent Education Program	502,000	-	-	502,000	283,235	[218,765]
KPERs Special						
Retirement Contribution	4,598,080	-	-	4,598,080	4,402,310	[195,770]
Federal Grants	11,187,181	-	-	11,187,181	6,972,347	[4,214,834]
Bond and Interest Funds:						
Bond and Interest	7,554,380	-	-	7,554,380	7,554,380	-
Related Municipal Entity:						
Recreation Commission Funds:						
General	2,137,525	-	-	2,137,525	1,581,481	[556,044]
Employee Benefits	199,580	-	-	199,580	194,748	[4,832]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
State aid				
General state aid	\$ 26,794,364	\$ 27,963,476	\$ 28,343,825	\$ [380,349]
Special education state aid	3,336,971	3,193,353	3,684,160	[490,807]
Reimbursed expense	16,319	18,685	-	18,685
Total Receipts	<u>30,147,654</u>	<u>31,175,514</u>	<u>\$ 32,027,985</u>	<u>\$ [852,471]</u>
Expenditures				
Instruction	7,057,885	8,053,904	\$ 7,548,940	\$ 504,964
Student support services	632,360	628,029	670,600	[42,571]
Instructional support staff	575,086	549,712	607,500	[57,788]
General administration	1,089,018	1,128,755	1,151,000	[22,245]
School administration	2,397,179	2,552,574	2,544,000	8,574
Central services	82,750	[104,468]	468,500	[572,968]
Operations and maintenance	3,478,857	3,783,380	3,770,000	13,380
Community services operations	411	2,480	1,000	1,480
Transportation	1,260,035	1,340,737	1,362,200	[21,463]
Transfers out	13,574,073	13,240,411	13,904,245	[663,834]
Adjustment to comply with legal max	-	-	[871,156]	871,156
Adjustment for qualifying budget credit	-	-	18,685	[18,685]
Total Expenditures	<u>30,147,654</u>	<u>31,175,514</u>	<u>\$ 31,175,514</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	\$ 1,999,252	\$ 2,550,330	\$ 2,742,071	\$ [191,741]
Delinquent tax	64,599	72,906	55,517	17,389
Motor and recreational vehicle tax	264,914	227,349	196,730	30,619
In lieu of taxes - I. R. B.'s	88,533	108,899	-	108,899
State aid	6,737,667	6,889,008	6,889,008	-
Total Receipts	<u>9,154,965</u>	<u>9,848,492</u>	<u>\$ 9,883,326</u>	<u>\$ [34,834]</u>
Expenditures				
Instruction	1,980,742	1,061,222	\$ 2,364,799	\$ [1,303,577]
General administration	262,712	341,477	400,000	[58,523]
Central services	943,603	995,996	1,567,000	[571,004]
Operations and maintenance	2,001,946	2,184,703	2,426,500	[241,797]
Transportation	-	3,169	-	3,169
Transfers out	4,115,881	5,118,995	2,947,263	2,171,732
Total Expenditures	<u>9,304,884</u>	<u>9,705,562</u>	<u>\$ 9,705,562</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[149,919]	142,930		
Unencumbered Cash, Beginning	470,401	337,145		
Prior Year Canceled Encumbrance	<u>16,663</u>	<u>2,707</u>		
Unencumbered Cash, Ending	<u>\$ 337,145</u>	<u>\$ 482,782</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Transfers in	\$ -	\$ 250,000	\$ -	\$ 250,000
Total Receipts	\$ -	\$ 250,000	\$ -	\$ 250,000
Expenditures				
Instruction	179,014	\$ 247,796	\$ 391,430	\$ [143,634]
School administration	-	-	1,700	[1,700]
General administration	588	615	-	615
Total Expenditures	\$ 179,602	\$ 248,411	\$ 393,130	\$ [144,719]
Receipts Over [Under] Expenditures	[179,602]	1,589		
Unencumbered Cash, Beginning	572,732	393,130		
Unencumbered Cash, Ending	\$ 393,130	\$ 394,719		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Transfers in	\$ 9,210,000	\$ 9,320,000	\$ 10,100,000	\$ [780,000]
Miscellaneous	2,147	2,540	-	2,540
Total Receipts	<u>9,212,147</u>	<u>9,322,540</u>	<u>\$ 10,100,000</u>	<u>\$ [777,460]</u>
Expenditures				
Instruction	6,185,383	6,236,037	\$ 9,465,000	\$ [3,228,963]
Student support services	550,117	626,373	851,000	[224,627]
General administration	126,739	-	-	-
School administration	286,480	341,429	451,000	[109,571]
Central services	354,308	487,097	476,000	11,097
Transportation	132,500	106,312	250,000	[143,688]
Operations and maintenance	38,639	42,879	76,000	[33,121]
Total Expenditures	<u>7,674,166</u>	<u>7,840,127</u>	<u>\$ 11,569,000</u>	<u>\$ [3,728,873]</u>
Receipts Over [Under] Expenditures	1,537,981	1,482,413		
Unencumbered Cash, Beginning	<u>2,564,159</u>	<u>4,102,140</u>		
Unencumbered Cash, Ending	<u>\$ 4,102,140</u>	<u>\$ 5,584,553</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Transfers in	\$ 800,000	\$ 800,000	\$ 800,000	\$ -
Total Receipts	<u>800,000</u>	<u>800,000</u>	<u>\$ 800,000</u>	<u>\$ -</u>
Expenditures				
Instruction	<u>752,204</u>	<u>761,869</u>	<u>\$ 966,922</u>	<u>\$ [205,053]</u>
Total Expenditures	<u>752,204</u>	<u>761,869</u>	<u>\$ 966,922</u>	<u>\$ [205,053]</u>
Receipts Over [Under] Expenditures	47,796	38,131		
Unencumbered Cash, Beginning	<u>119,126</u>	<u>166,922</u>		
Unencumbered Cash, Ending	<u>\$ 166,922</u>	<u>\$ 205,053</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Transfers in	\$ 74,779	\$ 81,000	\$ 80,000	\$ 1,000
Total Receipts	<u>74,779</u>	<u>81,000</u>	<u>\$ 80,000</u>	<u>\$ 1,000</u>
Expenditures				
Instruction	54,600	42,000	\$ 140,000	\$ [98,000]
Total Expenditures	<u>54,600</u>	<u>42,000</u>	<u>\$ 140,000</u>	<u>\$ [98,000]</u>
Receipts Over [Under] Expenditures	20,179	39,000		
Unencumbered Cash, Beginning	<u>124,100</u>	<u>144,279</u>		
Unencumbered Cash, Ending	<u>\$ 144,279</u>	<u>\$ 183,279</u>		

UNIFIED SCHOOL DISTRICT NO. 202
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	\$ 1,196,480	\$ 1,369,774	\$ 1,405,926	\$ [36,152]
Delinquent tax	36,567	42,589	33,723	8,866
Motor vehicle tax	145,338	142,112	123,381	18,731
Recreational vehicle tax	2,128	[807]	639	[1,446]
In lieu of taxes - I.R.B.'s	48,277	47,219	-	47,219
Investment income	218,422	1,236,224	100,000	1,136,224
Miscellaneous	871,852	790,284	-	790,284
State aid	944,184	1,051,885	1,065,585	[13,700]
Transfers in	500,000	-	-	-
Total Receipts	<u>3,963,248</u>	<u>4,679,280</u>	<u>\$ 2,729,254</u>	<u>\$ 1,950,026</u>
Expenditures				
Instruction	80,483	72,423	\$ 500,000	\$ [427,577]
Central services	278,941	6,166	650,000	[643,834]
Operations and maintenance	575,300	1,025,309	1,875,000	[849,691]
Transportation	600,753	-	350,000	[350,000]
Building improvements	-	-	10,000,000	[10,000,000]
Debt service	2,315,194	122,782	123,840	[1,058]
Facility acquisition and construction services	1,410,530	1,966,363	1,000,000	966,363
Total Expenditures	<u>5,261,201</u>	<u>3,193,043</u>	<u>\$ 14,498,840</u>	<u>\$ [11,305,797]</u>
Receipts Over [Under] Expenditures	[1,297,953]	1,486,237		
Unencumbered Cash, Beginning	15,988,444	14,691,325		
Prior Year Canceled Encumbrance	<u>834</u>	<u>536,815</u>		
Unencumbered Cash, Ending	<u>\$ 14,691,325</u>	<u>\$ 16,714,377</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Federal aid	\$ 3,003,859	\$ 2,222,512	\$ 2,362,630	\$ [140,118]
State aid	-	19,962	20,400	[438]
Charges for services	40,560	345,616	314,065	31,551
Miscellaneous	10,646	-	-	-
Transfers In	2,322	-	-	-
Investment income	493	4,774	-	4,774
Total Receipts	<u>3,057,880</u>	<u>2,592,864</u>	<u>\$ 2,697,095</u>	<u>\$ [104,231]</u>
Expenditures				
Food service operation	<u>2,328,633</u>	<u>2,179,958</u>	<u>\$ 4,466,000</u>	<u>\$ [2,286,042]</u>
Total Expenditures	<u>2,328,633</u>	<u>2,179,958</u>	<u>\$ 4,466,000</u>	<u>\$ [2,286,042]</u>
Receipts Over [Under] Expenditures	729,247	412,906		
Unencumbered Cash, Beginning	<u>2,073,228</u>	<u>2,802,475</u>		
Unencumbered Cash, Ending	<u>\$ 2,802,475</u>	<u>\$ 3,215,381</u>		

UNIFIED SCHOOL DISTRICT NO. 202
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
State aid	\$ -	\$ 885	\$ 7,500	\$ [6,615]
Total Receipts	<u>-</u>	<u>885</u>	<u>\$ 7,500</u>	<u>\$ [6,615]</u>
Expenditures				
Student support services	3,280	13,399	\$ -	\$ 13,399
Instructional support staff	-	-	45,000	[45,000]
Other support services	-	-	5,000	[5,000]
Total Expenditures	<u>3,280</u>	<u>13,399</u>	<u>\$ 50,000</u>	<u>\$ [36,601]</u>
Receipts Over [Under] Expenditures	[3,280]	[12,514]		
Unencumbered Cash, Beginning	<u>105,066</u>	<u>101,786</u>		
Unencumbered Cash, Ending	<u>\$ 101,786</u>	<u>\$ 89,272</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Federal aid	\$ 1,981,057	\$ 1,580,209	\$ 1,612,190	\$ [31,981]
Transfers in	6,082,852	5,293,353	4,924,245	369,108
Total Receipts	<u>8,063,909</u>	<u>6,873,562</u>	<u>\$ 6,536,435</u>	<u>\$ 337,127</u>
Expenditures				
Instruction	4,548,863	4,572,629	\$ 5,711,000	\$ [1,138,371]
Instructional support staff	20,015	5,515	57,000	[51,485]
Student support services	1,757,918	1,731,943	2,302,000	[570,057]
General administration	262,562	271,775	377,000	[105,225]
Transportation	690,347	642,962	1,336,600	[693,638]
Total Expenditures	<u>7,279,705</u>	<u>7,224,824</u>	<u>\$ 9,783,600</u>	<u>\$ [2,558,776]</u>
Receipts Over [Under] Expenditures	784,204	[351,262]		
Unencumbered Cash, Beginning	5,021,401	5,806,799		
Prior Year Canceled Encumbrance	<u>1,194</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 5,806,799</u>	<u>\$ 5,455,537</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Federal aid	\$ 54,177	\$ 53,096	\$ 45,957	\$ 7,139
State aid	-	4,286	-	4,286
Transfers in	870,000	850,000	500,000	350,000
Total Receipts	924,177	907,382	\$ 545,957	\$ 361,425
Expenditures				
Instruction	823,934	790,850	\$ 810,750	\$ [19,900]
Instructional support staff	20,252	19,605	26,000	[6,395]
Total Expenditures	844,186	810,455	\$ 836,750	\$ [26,295]
Receipts Over [Under] Expenditures	79,991	96,927		
Unencumbered Cash, Beginning	423,611	503,602		
Unencumbered Cash, Ending	\$ 503,602	\$ 600,529		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Parent Education Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
State aid	\$ 102,915	\$ 78,143	\$ -	\$ 78,143
Federal aid	205,084	259,889	257,480	2,409
Transfers in	-	30,000	-	30,000
Miscellaneous	150	32,902	106,882	73,980
Total Receipts	<u>308,149</u>	<u>400,934</u>	<u>\$ 364,362</u>	<u>\$ 184,532</u>
Expenditures				
Student support services	<u>278,308</u>	<u>283,235</u>	<u>\$ 502,000</u>	<u>\$ [218,765]</u>
Total Expenditures	<u>278,308</u>	<u>283,235</u>	<u>\$ 502,000</u>	<u>\$ [218,765]</u>
Receipts Over [Under] Expenditures	29,841	117,699		
Unencumbered Cash, Beginning	<u>180,547</u>	<u>210,388</u>		
Unencumbered Cash, Ending	<u>\$ 210,388</u>	<u>\$ 328,087</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Transfer in	\$ 150,000	\$ 1,735,053
Total Receipts	<u>150,000</u>	<u>1,735,053</u>
Expenditures		
Instruction	193,383	209,743
Total Expenditures	<u>193,383</u>	<u>209,743</u>
Receipts Over [Under] Expenditures	<u>[43,383]</u>	<u>1,525,310</u>
Unencumbered Cash, Beginning	1,161,700	1,118,317
Prior Period Adjustment	-	[547,385]
Unencumbered Cash, Beginning, Restated	<u>1,161,700</u>	<u>570,932</u>
Unencumbered Cash, Ending	<u>\$ 1,118,317</u>	<u>\$ 2,096,242</u>

* This fund is not required to be budgeted.

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Preliminary Draft

UNIFIED SCHOOL DISTRICT NO. 202
 KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2023
 (With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
State aid	\$ 4,180,073	\$ 4,402,310	\$ 4,598,080	\$ [195,770]
Total Receipts	<u>4,180,073</u>	<u>4,402,310</u>	<u>\$ 4,598,080</u>	<u>\$ [195,770]</u>
Expenditures				
Instruction	2,758,848	2,905,525	\$ 2,890,624	\$ 14,901
Student support services	167,203	176,092	397,818	[221,726]
Instructional support staff	41,801	44,023	133,737	[89,714]
General administration	41,801	44,023	117,192	[73,169]
School administration	209,004	220,116	281,209	[61,093]
Central services	83,601	88,046	281,050	[193,004]
Other Support Services	-	-	530	[530]
Operations and maintenance	334,406	352,185	276,383	75,802
Transportation	292,605	308,162	177,114	131,048
Food service	250,804	264,138	42,423	221,715
Total Expenditures	<u>4,180,073</u>	<u>4,402,310</u>	<u>\$ 4,598,080</u>	<u>\$ [195,770]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Federal Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Low Income Title I	Homeless	Title I Migrant	Title IIA
Receipts				
Federal aid	\$ 1,254,418	\$ 35,472	\$ -	\$ 189,796
Total Receipts	<u>1,254,418</u>	<u>35,472</u>	<u>-</u>	<u>189,796</u>
Expenditures				
Instruction	746,782	7,067	-	220,995
Student support services	23,849	31,383	-	-
Central services	-	-	-	-
Operations and maintenance	-	-	-	-
Instructional support staff	490,385	-	-	-
School administration	13,106	-	-	-
Facility acquisition and construction services	-	-	-	-
Transportation	14,531	-	-	-
Total Expenditures	<u>1,288,653</u>	<u>38,450</u>	<u>-</u>	<u>220,995</u>
Receipts Over [Under] Expenditures	<u>[34,235]</u>	<u>[2,978]</u>	<u>-</u>	<u>[31,199]</u>
Unencumbered Cash, Beginning	75,987	[4,002]	1,805	[49,424]
Prior Period Adjustment	-	-	-	-
Unencumbered Cash, Beginning, Restated	<u>75,987</u>	<u>[4,002]</u>	<u>1,805</u>	<u>[49,424]</u>
Unencumbered Cash, Ending	<u>\$ 41,752</u>	<u>\$ [6,980]</u>	<u>\$ 1,805</u>	<u>\$ [80,623]</u>

Title III	Title IV	ESSR II	ESSR III	Actual	Budget	Variance Over [Under]
\$ 69,609	\$ 61,157	\$ 37,506	\$ 2,402,301	\$ 4,050,259	\$ 12,217,496	\$ [8,167,237]
<u>69,609</u>	<u>61,157</u>	<u>37,506</u>	<u>2,402,301</u>	<u>4,050,259</u>	<u>\$ 12,217,496</u>	<u>\$ [8,167,237]</u>
109,177	73,192	663,649	2,630,125	4,450,987	\$ 8,768,781	\$ [4,317,794]
152	-	-	151,620	207,004	95,100	111,904
-	-	-	-	-	1,200,000	[1,200,000]
-	-	-	35,957	35,957	-	35,957
-	-	-	104,678	595,063	915,700	[320,637]
-	-	-	75,699	88,805	180,500	[91,695]
-	-	-	1,580,000	1,580,000	-	1,580,000
-	-	-	-	14,531	27,100	[12,569]
<u>109,329</u>	<u>73,192</u>	<u>663,649</u>	<u>4,578,079</u>	<u>6,972,347</u>	<u>\$ 11,187,181</u>	<u>\$ [4,214,834]</u>
<u>[39,720]</u>	<u>[12,035]</u>	<u>[626,143]</u>	<u>[2,175,778]</u>	<u>[2,922,088]</u>		
19,225	[322]	[252,507]	[821,077]	[1,030,315]		
-	-	-	547,385	547,385		
<u>19,225</u>	<u>[322]</u>	<u>[252,507]</u>	<u>[273,692]</u>	<u>[482,930]</u>		
<u>\$ [20,495]</u>	<u>\$ [12,357]</u>	<u>\$ [878,650]</u>	<u>\$ [2,449,470]</u>	<u>\$ [3,405,018]</u>		

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Preliminary Draft

UNIFIED SCHOOL DISTRICT NO. 202
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	2,223,637	2,273,487
Prior Year Canceled Encumbrance	49,850	-
Unencumbered Cash, Ending	<u>\$ 2,273,487</u>	<u>\$ 2,273,487</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 202
Donations and Grants Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Misc	Kauffman Foundation Grant	USA Funds	Safe and Secure
Receipts				
Other grants	<u>\$ 10,498</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,357</u>
Total Receipts	<u>10,498</u>	<u>-</u>	<u>-</u>	<u>69,357</u>
Expenditures				
Instruction	<u>1,685</u>	<u>-</u>	<u>-</u>	<u>69,357</u>
Total Expenditures	<u>1,685</u>	<u>-</u>	<u>-</u>	<u>69,357</u>
Receipts Over [Under] Expenditures	8,813	-	-	-
Unencumbered Cash, Beginning	<u>30,961</u>	<u>[13,570]</u>	<u>12,000</u>	<u>[23,906]</u>
Unencumbered Cash, Ending	<u>\$ 39,774</u>	<u>\$ [13,570]</u>	<u>\$ 12,000</u>	<u>\$ [23,906]</u>

* These funds are not required to be budgeted.

<u>School Leadership</u>	<u>Link</u>	<u>TLB</u>	<u>Pledgecents Grant</u>	<u>Fuel Up to Play 60 Grant</u>	<u>Communities Supporting Early Literacy (CSEL) Grant</u>	<u>Target Field Trip</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
-	-	-	-	-	100,000	-
-	-	-	-	-	60,818	-
-	-	-	-	-	60,818	-
-	-	-	-	-	39,182	-
<u>104</u>	<u>5,312</u>	<u>5,247</u>	<u>17</u>	<u>89</u>	<u>21,985</u>	<u>[1,168]</u>
<u>\$ 104</u>	<u>\$ 5,312</u>	<u>\$ 5,247</u>	<u>\$ 17</u>	<u>\$ 89</u>	<u>\$ 61,167</u>	<u>\$ [1,168]</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Donations and Grants Fund * - Continued
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

ELC KDHE Grant	ALA Grant	Kansas Check Off Grant	Grand Canyon Educ Grant	KPP Grant	McDonalds Grant	DG Literacy Foundation
\$ 24,065	\$ -	\$ -	\$ -	\$ 75,927	\$ -	\$ -
<u>24,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,927</u>	<u>-</u>	<u>-</u>
-	-	-	-	58,995	-	-
-	-	-	-	58,995	-	-
24,065	-	-	-	16,932	-	-
<u>[23,046]</u>	<u>[19]</u>	<u>450</u>	<u>570</u>	<u>[19,651]</u>	<u>9</u>	<u>17</u>
<u>\$ 1,019</u>	<u>\$ [19]</u>	<u>\$ 450</u>	<u>\$ 570</u>	<u>\$ [2,719]</u>	<u>\$ 9</u>	<u>\$ 17</u>

MTE School Library Grant	MARC COVID-19 Grant	DCCF Family Resource Center Grant	Waste Tire Grant	Legacy Grant	Current Year Totals	Prior Year Totals
\$ -	\$ 40,000	\$ 5,692	\$ 18,550	\$ 12,500	\$ 356,589	\$ 128,089
-	40,000	5,692	18,550	12,500	356,589	128,089
-	40,000	5,692	-	13,111	249,658	257,194
-	40,000	5,692	-	13,111	249,658	257,194
-	-	-	18,550	[611]	106,931	[129,105]
4	-	-	-	-	[4,595]	124,510
\$ 4	\$ -	\$ -	\$ 18,550	\$ [611]	\$ 102,336	\$ [4,595]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Aquatic Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	\$ 195,986	\$ 209,838
Miscellaneous	6	61
Total Receipts	195,992	209,899
Expenditures		
Student activities	176,367	174,683
Total Expenditures	176,367	174,683
Receipts Over [Under] Expenditures	19,625	35,216
Unencumbered Cash, Beginning	[40,879]	[21,254]
Unencumbered Cash, Ending	\$ [21,254]	\$ 13,962

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 202
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	\$ 2,044,168	\$ 2,511,303	\$ 2,318,138	\$ 193,165
Delinquent tax	61,822	72,939	56,696	16,243
Motor and recreational vehicle tax	247,891	240,702	208,499	32,203
In lieu of taxes - I. R. B.'s	90,376	107,041	-	107,041
Bond proceeds	22,420,000	-	-	-
State aid	4,365,728	4,416,012	4,416,010	2
Total Receipts	<u>29,229,985</u>	<u>7,347,997</u>	<u>\$ 6,999,343</u>	<u>\$ 348,654</u>
Expenditures				
Principal	25,730,000	5,790,000	\$ 5,790,000	\$ -
Interest and other bond costs	4,236,228	1,764,380	1,764,380	-
Total Expenditures	<u>29,966,228</u>	<u>7,554,380</u>	<u>\$ 7,554,380</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[736,243]	[206,383]		
Unencumbered Cash, Beginning	<u>8,026,909</u>	<u>7,290,666</u>		
Unencumbered Cash, Ending	<u>\$ 7,290,666</u>	<u>\$ 7,084,283</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Bond Fund*
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Investment income	\$ [19,140]	\$ 170,163
 Total Receipts	 <u>[19,140]</u>	 <u>170,163</u>
 Expenditures		
Instruction	70,613	653,617
Central services	18,723	180
Operations and maintenance	-	84,518
Facility acquisition and construction services	<u>9,851,125</u>	<u>3,574,796</u>
 Total Expenditures	 <u>9,940,461</u>	 <u>4,313,111</u>
 Receipts Over [Under] Expenditures	 [9,959,601]	 [4,142,948]
 Unencumbered Cash, Beginning	 15,109,916	 5,174,922
 Prior Year Canceled Encumbrance	 <u>24,607</u>	 <u>63,461</u>
 Unencumbered Cash, Ending	 <u>\$ 5,174,922</u>	 <u>\$ 1,095,435</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 202
Recreation Commission General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	\$ 911,799	\$ 1,120,160	\$ 1,033,999	\$ 86,161
Delinquent tax	27,397	32,556	25,289	7,267
Motor and recreational vehicle tax	112,250	108,915	93,005	15,910
Investment income	384	2,955	-	2,955
Miscellaneous	-	9,416	-	9,416
Charges for services	204,963	7,137	-	7,137
Total Receipts	<u>1,256,793</u>	<u>1,281,139</u>	<u>\$ 1,152,293</u>	<u>\$ 128,846</u>
Expenditures				
Community service operations	<u>1,135,640</u>	<u>1,581,481</u>	<u>\$ 2,137,525</u>	<u>\$ [556,044]</u>
Total Expenditures	<u>1,135,640</u>	<u>1,581,481</u>	<u>\$ 2,137,525</u>	<u>\$ 556,044</u>
Receipts Over [Under] Expenditures	126,094	[300,342]		
Unencumbered Cash, Beginning	<u>1,501,639</u>	<u>1,627,733</u>		
Unencumbered Cash, Ending	<u>\$ 1,627,733</u>	<u>\$ 1,327,391</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	\$ 151,966	\$ 186,781	\$ 172,413	\$ 14,368
Delinquent tax	4,556	5,424	4,215	1,209
Motor and recreational vehicle tax	16,782	16,356	15,477	879
In lieu of taxes - I. R. B.'s	6,702	7,962	-	7,962
Total Receipts	<u>180,006</u>	<u>216,523</u>	<u>\$ 192,105</u>	<u>\$ 24,418</u>
Expenditures				
Community service operations	<u>181,057</u>	<u>194,748</u>	<u>\$ 199,580</u>	<u>\$ [4,832]</u>
Total Expenditures	<u>181,057</u>	<u>194,748</u>	<u>\$ 199,580</u>	<u>\$ [4,832]</u>
Receipts Over [Under] Expenditures	[1,051]	21,775		
Unencumbered Cash, Beginning	<u>511,637</u>	<u>510,586</u>		
Unencumbered Cash, Ending	<u>\$ 510,586</u>	<u>\$ 532,361</u>		

UNIFIED SCHOOL DISTRICT NO. 202
Recreation Commission Operating Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Program revenues	\$ 7,775	\$ 8,123
Total Receipts	<u>7,775</u>	<u>8,123</u>
Expenditures		
Program expenses	8,373	<u>6,036</u>
Total Expenditures	<u>8,373</u>	<u>6,036</u>
Receipts Over [Under] Expenditures	[598]	2,087
Unencumbered Cash, Beginning	<u>1,439</u>	<u>841</u>
Unencumbered Cash, Ending	<u>\$ 841</u>	<u>\$ 2,928</u>

* This fund is not required to be budgeted.

SCHEDULE 3

UNIFIED SCHOOL DISTRICT NO. 202
 Student Organization and Other Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2023

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Turner Sixth Grade Academy	\$ 6,026	\$ 7,012	\$ 11,432	\$ 1,606
ELEMENTARY SCHOOLS				
Junction Elementary	9,410	3,218	2,446	10,182
Oak Grove Elementary	9,219	10,547	6,358	13,408
Turner Elementary	3,601	21,848	17,134	8,315
Midland Trail Elementary	9,516	7,524	10,518	6,522
MIDDLE SCHOOL				
Turner Middle School	42,887	52,759	56,851	38,795
HIGH SCHOOL				
Turner High School	226,177	302,859	299,673	229,363
Journey School of Choice	5,981	2,770	286	8,465
TOTAL ALL STUDENT ORGANIZATION FUNDS	<u>312,817</u>	<u>408,537</u>	<u>404,698</u>	<u>316,656</u>
CLEARING ACCOUNT	[122,771]	421,465	423,915	[125,221]
INSURANCE RESERVE	<u>1,025,633</u>	<u>52,174</u>	<u>674,863</u>	<u>402,944</u>
TOTAL STUDENT ORGANIZATION AND OTHER AGENCY FUNDS	<u>\$ 1,215,679</u>	<u>\$ 882,176</u>	<u>\$ 1,503,476</u>	<u>\$ 594,379</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
 District Activity
 Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District						
Petty Cash	\$ 6,950	\$ -	\$ -	\$ 6,950	\$ -	\$ 6,950
High School						
JSOC Petty Cash	29	-	-	29	-	29
THS Petty Cash	1,198	-	-	1,198	-	1,198
THS Athletics	3,691	42,820	42,879	3,632	-	3,632
Subtotal High School	<u>4,918</u>	<u>42,820</u>	<u>42,879</u>	<u>4,859</u>	<u>-</u>	<u>4,859</u>
Total Receipts	<u>\$ 11,868</u>	<u>\$ 42,820</u>	<u>\$ 42,879</u>	<u>\$ 11,809</u>	<u>\$ -</u>	<u>\$ 11,809</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 202
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
<u>U.S. Department of Education</u>					
Passed Through State Department of Education:					
Title I Grants to Local Educational Agencies	84.010	\$ 75,978	\$ 1,254,419	\$ 1,288,654	\$ 41,743
Special Education (IDEA) Cluster:					
Special Education Grants to States	84.027	-	948,684	948,684	-
Special Education - Preschool Grants	84.173	-	25,648	25,648	-
Total Special Education (IDEA) Cluster		-	974,332	974,332	-
Vocational Education Basic Grants to States	84.048	-	53,096	53,096	-
English Language Acquisition Grants	84.365	19,225	69,609	109,329	[20,495]
Improving Teacher Quality State Grants	84.367	[49,424]	189,796	220,995	[80,623]
Student Support and Academic Enrichment Program	84.424	[323]	61,157	73,192	[12,358]
Elementary and Secondary School Emergency Relief Fund	84.425D	[1,077,586]	2,538,013	4,360,098	[2,899,671]
Total U.S. Department of Education			<u>5,140,422</u>	<u>7,079,696</u>	
<u>U.S. Department of Health and Human Services</u>					
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	38,811	259,889	204,470	94,230
Passed Through State Department of Education:					
Temporary Assistance for Needy Families (477 Cluster)					
Temporary Assistance for Needy Families	93.558	-	15,927	58,832	[42,905]
Total Temporary Assistance for Needy Families (477 Cluster)			<u>15,927</u>	<u>58,832</u>	
Every Student Succeeds Act/Preschool Development Grants	93.434	-	21,345	60,818	[39,473]
Total U.S. Department of Health and Human Services			<u>297,161</u>	<u>324,120</u>	
<u>U.S. Department of Agriculture</u>					
Passed Through State Department of Education:					
Child Nutrition Cluster:					
School Breakfast Program	10.553	-	465,195	465,195	-
National School Lunch Program	10.555	-	1,589,286	1,546,733	42,553
Summer Food Service Program for Children	10.559	-	168,031	168,031	-
Total Child Nutrition Cluster		-	<u>2,222,512</u>	<u>2,179,959</u>	42,553
Total U.S. Department of Agriculture			<u>2,222,512</u>	<u>2,179,959</u>	
Total Expenditures of Federal Awards			<u>\$ 7,660,095</u>	<u>\$ 9,583,775</u>	

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 202

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

1. Organization

Unified School District No. 202, Kansas City, Kansas (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the Kansas regulatory basis of accounting, which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position as of June 30, 2023.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants as of June 30, 2023.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

UNIFIED SCHOOL DISTRICT NO. 202
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

	Unmodified (Regulatory Basis) <u>Adverse (GAAP)</u>
Type of auditor's report issued:	
Internal control over financial reporting:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	_____ Yes <u> X </u> None reported
Noncompliance material to financial statements noted?	_____ Yes <u> X </u> No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	_____ Yes <u> X </u> None reported
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Uniform Guidance?	_____ Yes <u> X </u> No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559 84.425	Child Nutrition Cluster Education Stabilization Fund

Dollar threshold used to distinguish between type A and type B programs:	<u>\$750,000</u>
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Auditee qualified as low-risk auditee?	_____ Yes <u> X </u> No
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UNIFIED SCHOOL DISTRICT NO. 202
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2023

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

Current Year Findings

None Noted.

Preliminary Draft

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Education
Unified School District No. 202
Kansas City, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 202 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 3, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 3, 2023

Preliminary Draft

AUDITING ACCOUNTING CONSULTING

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 202
Kansas City, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of Unified School District No. 202, Kansas City, Kansas (the District), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the District as of and for the year ended June 30, 2023, and have issued our report thereon dated November 3, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 3, 2023